

Addendum to Commercial Contract between

\_\_\_\_\_ and \_\_\_\_\_  
concerning the sale and purchase of the Property described as:

(SELLER)  
(BUYER)

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

The clauses below shall be incorporated into the Contract referenced above only if initialed by all parties

(     ) (     ) -- (     ) (     ) **B. SECTION 1031 EXCHANGE:**

**Buyer**  **Seller** requests a Section 1031 tax deferred exchange in connection with this transaction. The parties agree to cooperate in effecting the exchange in accordance with Section 1031 of the Internal Revenue Code, including execution of any documents that may be reasonably necessary to effect the exchange; provided that (1) the party requesting the exchange shall bear all additional costs incurred in connection with the exchange, (2) the non-requesting party shall not be obligated to delay the closing or to execute any note, contract, or other document providing for any personal liability which would survive the exchange.